

Period 11 2017/18

OneSource Shared Financial Position at Summary Level

		COMBINED REVISED BUDGET	COMBINED YTD ACTUALS	COMBINED YTD Encumbranc	PREV PERIOD COMBINED FORECAST	PREV PERIOD COMBINED FORECAST	FY PROJECTED COMBINED	FY COMBINED FORECAST VARIANCE	REASON FOR COMBINED FY FORECAST VARIANCE
A7000B	os Shared	35,682,876	24,769,401	4,757,829	35,650,761	84,365	35,341,128	(341,748)	The period 11 position has improved from an overspend of £84k in period 10 to an underspend in period 11 of £342k, a £426k reduction. The decrease from peirod 10, is largely due to an increase in Baliff fee income being projected and a reduction of the baliff bad debt provision, as well as further efficiencies within Transactional Services. Within Legal Services has revised its income projection favourably following a review of income expected till year end from recharges to capital, along with a one off income following the City Airport Judicial Review. Existing pressures remain £200k in relation to ICT.
A7100C	oS Finance	9,582,031	10,516,654	1,054,589	9,485,751	(96,280)	9,489,751	(92,280)	The current position in period 11 £92k takes into consideration the increased resource wihtin Business Partnering, which has been agreed to be met. The underspend is as a result of additional funding being received and is due to be used in 18-19 for the planned implementation of the new Forecasting system.
A7200C	oS Business Svcs	1,224,870	858,655	7,401	819,617	(405,253)	819,617	(405,253)	Forecast underspend of £405k at period 11 (combined for LBH and LBN) is due to the overachievment of savings against the notional business case target in other areas/services and £90k reduction in agency forecast.
A7300C	oS Exch & Trans	7,395,798	5,613,368	275,507	7,426,075	146,757	7,215,565	(180,233)	P11 positive budget position as a result of increase in income from Enforcement Services, Reduction in BDP for enforcement and further savings and efficiencies throughout the service.
A7500C	oS Legal & Gov	3,541,430	(6,621,732)	94,043	3,555,837	14,407	3,516,203	(25,227)	The period 11 position has improved by £39k following, the inclusion of further income; City Airport Judicial Review (£38k), Further legal costs that can be transferred to capitla (£38k), pension fund recharge not previously included (£15k), this has in part been offset by the refund of recharge income received earlier in the year for the Newham Small Businesses.
A7600C	oS ICT Services	7,905,450	8,582,180	3,016,946	8,105,450	200,000	8,105,450	200,000	The period 11 forecast continues to show a pressure of £200k. The forecast is based on an assumption that Havering will fund all of its share of additional costs re security, data warehouse work and CRM from reserves and Newham will fund all apart from £200k of its share of additional costs from a combination of transformation and contingency.
A7700C	oS Asset Mgmnt	3,157,127	3,087,824	248,599	3,320,288	163,161	3,256,799	99,672	The forecast in period 11 has reduced by £63k to a total overspend of £100k, the reduction is as a result of reduction in salary forecst on review within property services. The overspent is as a result of unachieavble savings targets, being part offset by over recovery of printing recharges.
A7800C	oS Strat & Op HR	2,876,170	2,732,450	60,744	2,937,743	61,573	2,937,743	61,573	Reporting a 62k adverse variance at Period 11 - The pressure is as a result of funding in relation to sickness absence project, still be agreed and with year end, prudently showing the position excluding receiving £100k from the outstanding bid..

Authority	Currently Variances in CP	Variances afer Split
Havering	(589,901)	(437,501)
Newham	(559,523)	72,657
Bexley	807,676	23,097
Total	(341,748)	(341,747)

